



Daily Technical Outlook: Metals and Energy July 25th, 2025

Bullion Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Gap Down Opening on 24/7/25 and remain on sideways to lower side through out the day on fading safe haven buying after trade deal between list of countries with U.S added by subdued dollar index after recent fall and technical sell off after price fail to break resistance zone makes bullion long unwinding and which all resulted in index close well below over previous day close.

Now, Index has Support 2100-22900-750-400-100-21800 as long hold, more upside expected towards 23800-24000 in short term. Other side only Sustain below 21800 seen 21350-21000 / Dn rally in days to come.

Price is trading above short term 13-days SMA and RSI at 60 mark with Upward slope indicates more room for Upside in the counter. Other side above zero line MACD seen buying support at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 24/7/25 and remain on higher side till evening session on optimistic from trade deal which might improve demand scenario and stimulus expectations from top metal Consumer China in month end meeting, while in evening some profit booking seen at higher level after rebound in dollar index & technical break down and which all resulted in index close near days low and well below over previous day closing.

Now index has a Support at 17500-250-100-16950-16800-16700, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16400-200 seen 16000 again in days to come.

Price is trading above short term 13 SMA while RSI at 68 marks with Upward slope indicates more room for Upside in the counter. Other side slight above zero line MACD indicates more buying seen at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	Aug	98668	98500	98200	99200	99900	SIDEWAYS
Silver M	Aug.	114870	114000	112500	115400	116500	BULLISH

ENERGY

Crude Oil	Aug.	5672	5600	5550	5750	5820	SIDEWAYS
Natural Gas	July.	266.80	264	257	274	282	BEARISH

BASE METALS

Copper	July.	893.50	882.0	878	907	915	SIDEWAYS
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Zinc	July.	269.05	268.0	265.0	271.50	274.0	BULLISH
Lead	July.	179.60	178	175	182	185	SIDEWAYS
Nickel	July.	1346.70	1300	1250	1400	1450	SIDEWAYS

Technical Research Analyst

Vibhu Ratandhara

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M/s. Bonanza Portfolio Ltd at Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063 Web site: <https://www.bonanzaonline.com>

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BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836

| CDSL: a) 120 33500 |

